IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF NEW MEXICO

MARTIN S. FRIEDLANDER, individually and as assignee of the Successor Trustee of the Legal Defense and Maintenance Trust of California, A Citizen of California; and as an Express Third Party Beneficiary of the Legal Defense and Maintenance Trust of California; the Successor in Interest to all the Claims, Assets, Rights and Causes of Action Herein Asserted on Behalf of Santa Fe Business Park LLC, Summit Floormart LLC, Summit Valdes Business Park LLC, Summit Investment Company LLC, Summit Business Center LLC, El Llano Summit Caja Del Rio LLC, and Jeffrey W. Patter,

Plaintiffs,

v. No. CIV 06-1160 JB/DJS

RICHARD P. COOK; EL LLANO COMPANY, INC.; VALLEY NATIONAL BANK; COMEAU, MALDEGEN, TEMPLEMAN & INDALL, LLP; GRAY HANDY; PAULA A. COOK; JOHN PATTERSON; ROBERT ENGEL; VERN BOWERS; SONNY OTERO DBA OTERO CONSTRUCTION COMPANY; PHASE ONE REALTY; ERNEST ("ERNIE ROMERO"); W. JAMES METHANY; AND SARCO CONSTRUCTION COMPANY,

Defendants.

MEMORANDUM OPINION AND ORDER

THIS MATTER comes before the Court on the Plaintiff's Motion for Continuance to Conduct Discover[y] concerning the Receiver's Motion, filed February 5, 2007 (Doc. 38). The Court held a hearing on the motion on September 25, 2007. The primary issue is whether the Court should defer ruling on the Motion by Defendants Phase One Realty, Inc., Ernest ("Ernie") Romero, and W. James Metheny to Dismiss, or in the Alternative, for a Stay of Proceedings or for

Abstention, (Doc. 13), until Plaintiff Martin S. Friedlander can conduct discovery regarding the issues related to the motion to dismiss. Because the Court did not convert the Receiver's motion to dismiss to a motion for summary judgment, and because the Court did not consider the affidavits attached to the Receiver's motion to dismiss in ruling on the motion to dismiss, the Court concludes that Friedlander does not need discovery before it rules on the Receiver's motion.

The Court intends to allow discovery by all parties after it allows some time for the Bankruptcy Court in the Potter bankruptcy to resolve certain issues that may impact on Friedlander's standing to bring any claims in this case. The Court will review the situation at a telephone conference set for November 26, 2007. No one, including Friedlander, has indicated a need or desire to conduct any discovery before that date.

IT IS ORDERED that the Plaintiff's Motion for Continuance to Conduct Discover[y] Concerning the Receiver's Motion is denied as moot.

UNITED STATES DISTRICT JUDGE

Parties and Counsel:

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